



City of Omaha
Jean Stothert, Mayor

Planning Department

Omaha/Douglas Civic Center
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David K. Fanslau
Director

May 23, 2023

Honorable President


and Members of the City Council,

The attached proposed Resolution is administrative as it rescinds the Central Park Plaza Tax Increment Financing (TIF) Redevelopment Project Plan for the redevelopment site at 222 South 15th Street which proposed the renovation of the two existing towers as well as the addition of a newly-constructed third 80,000 SF tower that links the two existing towers was adopted on February 1, 2022 by the City Council by Resolution No. 2022-0029. The redevelopment project never materialized, thus the City is canceling and rescinding this TIF redevelopment project plan. Any excess ad valorem taxes generated will be returned to the taxing jurisdictions.

Your favorable consideration of this Resolution will be appreciated.

Respectfully submitted,

Approved:

 5-8-2023
David K. Fanslau Date
Planning Director
EE Baps

 5-10-23
Robert G. Stubbe, P.E. Date
Public Works Director

Approved:

Referred to City Council for Consideration:

 5/10/23
Stephen B. Curtiss Date
Finance Director
R

 5/11/23
Mayor's Office Date

3392 nsp

Notice of Publication: May 25, 2023 and June 1, 2023

Public Hearing: June 13, 2023

RESOLUTION NO. _____

City Clerk Office Use Only:

Publication Date (if applicable): _____

Agenda Date: _____

Department: _____

Submitter: _____

CITY OF OMAHA
LEGISLATIVE CHAMBER
Omaha, Nebraska

RESOLVED BY THE CITY COUNCIL OF THE CITY OF OMAHA:

WHEREAS, on February 1, 2022 (Resolution No. 2022-0029) the Central Park Plaza Tax Increment Financing (TIF) Redevelopment Project Plan was placed on file by the City Council for the redevelopment site at 222 South 15th Street which proposed the renovation of the two existing towers as well as the addition of a newly-constructed third 80,000 SF tower that links the two existing towers; and,

WHEREAS, this redevelopment project plan provided for the division of ad valorem taxes under Sections 18-2147 through 18-2150, Revised Statutes of Nebraska; and,

WHEREAS, the City of Omaha is subsequently canceling and rescinding the Central Park Plaza Tax Increment Financing (TIF) Redevelopment Project Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OMAHA:

THAT, the Central Park Plaza Tax Increment Financing (TIF) Redevelopment Project Plan for the redevelopment site at 222 South 15th Street which proposed the renovation of the two existing towers as well as the addition of a newly-constructed third 80,000 SF tower that links the two existing towers, prepared by the Omaha City Planning Department and containing a provision for the division of ad valorem taxes under Section 18-2147 through 18-2150, Revised Statutes of Nebraska, adopted by the City Council on February 1, 2022 by Resolution No. 2022-0029, be and hereby is rescinded.

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APPROVED AS TO FORM:

 5/8/2023
ASSISTANT CITY ATTORNEY DATE

Adopted: _____

Attest: _____
City Clerk

Approved: _____
Mayor